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Decisions
Part 5 –
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~~Process Further~~
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one of the two
big branches of
accounting most
first year
students tackle.~~

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Accounting
Multiple Choice
Identify the
letter of the
choice that best
completes the
statement or
answers the
question. 1.
Which phrase
best describes
the current role
of the

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accountants
prepare the
financial
statements for
an organization.
b.

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Accounting helps managers to pursue the organization's various goals. It's a general practice that includes identifying,

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cash flow
statement,
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doubtful debts,
year-end
entries, bank
reconciliations
and more.

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On BUDGETING E-
BOOK**

**Section B - ALL
THREE questions
are compulsory
and MUST be
attempted
Formulae Sheet,
Present Value
and Annuity
Tables are on
pages 16, 17 and**

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18. Do NOT open
this paper until
instructed by
the supervisor.

This question
paper must not
be removed from
the examination
hall. Management

Paper F2

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Statement, Fund
Flow Statement,
Partnership
Accounts ...

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relevant to the
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question styles
may no longer be
available under
the CIMA 2015
syllabus they
are still very
useful in

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Paper Questions
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~~Management ...~~

Managerial
Accounting and

Cost Concepts

True / False

Questions 1.

Selling costs

can be either

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direct or
indirect costs.

True False 2. A
direct cost is a
cost that cannot
be easily traced
to the

particular cost
object under
consideration.

True False 3.

Property taxes
and insurance
premiums paid on

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Question1: What are the various streams of accounting?

Question2:
Explain
Financial
Accounting. What are its characteristic features?

Question3:
Explain Cost
Accounting. What

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are the
objectives of
doing it?
Question4: What
are the
characteristic
features of cost
accounting?

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~~Interview~~
~~Questions and~~

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~~Paper 1~~

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List of commonly
asked accounting
interview

questions: #1

Walk me through
the three
financial

statements. The
balance sheet
shows a

company's

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assets, its
liabilities, and
Exam
shareholders'
Questions And
equity. The
Answers
income statement
outlines the
company's
revenues and
expenses.

~~Accounting~~
~~Interview~~
~~Questions - Top~~
~~14 Questions You~~
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Can ...
Sample Exam
Paper . Question
1 . Which of the
following words
DOES NOT
describe a main
focus of
management
accounting? A.
Planning B.
Control C.
External D.
Decision-making

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Question 2 .
CIMA defines
management
accounting as:
“The application
of the
principles of
accounting and
financial
management to
create, protect,

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