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1.4 Types of Statistics 1.5 Scope of Statistics 1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, ‘Statistics’ means numerical information expressed in quantitative terms.

*AN INTRODUCTION TO BUSINESS STATISTICS*

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